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Press Release
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LIVIA Group acquires Hitachi Systems CBT S.p.A. from Hitachi Systems

A strategic operation to accelerate the company's development in Europe; continuity and innovation are the two goals that will be pursued.

LIVIA Corporate Development SE announces the **acquisition of 100% of the shares in Hitachi Systems CBT S.p.A.** from Hitachi Systems Ltd., a subsidiary of Hitachi Ltd. As part of the transaction, the company will be rebranded and continue to operate under the name WESTPOLE.

Founded almost 40 years ago, WESTPOLE is one of the leading IT service providers in Italy and specialized in Cloud Computing, Enterprise Information Management and security solutions. Headquartered in Rome with regional offices in Milan, Venice and Bologna, and data centers in Milan and Rome, the company designs and operates ICT systems for roughly 900 clients including government agencies, financial institutions and private companies. Today WESTPOLE employs 235 people and has annual revenues of around EUR 50 million.

“The acquisition is a strategic investment in the sectors of IT infrastructure and cloud services” says **Prof. Dr. Dr. Peter Löw, founder and owner of LIVIA Group**. “The European IT market is extremely dynamic and offers immense growth potential for an independent company like WESTPOLE. Together with our employees, customers and vendors we want to further expand the current service portfolio and accelerate the growth of the business”.

LIVIA has secured the support of **Massimo Moggi**, a manager with an important track record in strategic consulting, digital transformation and Industry 4.0 and experienced leader of ICT companies in Europe and the USA. Mr. Moggi will head the management team as President and CEO and thus help WESTPOLE in realizing its ambitious growth plan.



“The new name we have chosen – WESTPOLE – represents our aim to be a new landmark, a new point of reference in the IT market for all those companies ready to face the next challenges in the field of innovation” says Massimo Moggi. “WESTPOLE stands as an innovative and original catalyst in the technology sector, to help our customers achieve ever more challenging business objectives by exploiting the opportunities provided by the fourth industrial revolution”.

Masahiro Kitano, President and CEO of Hitachi Systems, comments: “This turnaround is necessary to ensure the growth of the company in the IT sector at European level: I appreciate Hitachi Systems CBT for the collaboration of these years. LIVIA and Massimo Moggi will be able to continue the path we have developed with Hitachi Systems CBT to date and create important business opportunities for WESTPOLE”.

LIVIA Group is an independent industrial holding as well as the private investment enterprise of Prof. Dr. Dr. Peter Löw with funds under management of more than EUR 750m. LIVIA invests in a diverse spectrum of assets, ranging from corporate, agricultural and opportunistic investments to real estate, emerging markets, and fine arts & antiques. More than 250 executed transactions made LIVIA’s management a preferred and trusted partner of international corporations and financial institutions.

LIVIA Corporate Development is specialized in acquiring European corporate spin-offs / carve-outs as well as mid-sized companies with revenues between EUR 20m and EUR 1.5bn. The focus is on business transformations and acquisitions of underperforming companies with operational improvement potential as well as add-on acquisitions for existing platform investments to realize synergies.

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