



Press Release
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LIVIA GROUP SELLS JSC PODOLSK REFRACTORIES TO TECHNOKERAMIKA LIMITED

Munich, 01.03.2019 – **LIVIA Corporate Development SE** announces the sale of its subsidiary **JSC Podolsk Refractories** to **Technokeramika Limited**, a manufacturer of high-tech abrasive and high-tech refractory materials, headquartered in Russia.

JSC Podolsk Refractories is Russia's unrivalled leading producer of fused cast refractory materials, mainly used for building furnaces in the glass manufacturing industry. Headquartered in Podolsk near Moscow the company offers a very diversified, high quality product portfolio. With more than 85 years of expertise in the fused-cast refractory market the company enjoys a well-established domestic position.

Technokeramika Limited is following an ambitious growth strategy to become the leading company of the Russian Federation in the development and production of high-tech abrasive and refractory disperse materials. Thanks to the company's close interlinking in the refracting business and the excellent position in the Russian market JSC Podolsk Refractories will be provided with the best development perspectives and thus be able to leverage its market position in the future.

It is customary not to disclose the financial details of the transaction.

LIVIA Group is an independent industrial holding as well as the private investment enterprise of Prof. Dr. Dr. Peter Löw with funds under management of more than EUR 782m. LIVIA invests in a diverse spectrum of assets, ranging from corporate, agricultural and opportunistic investments to real estate, emerging markets, and fine arts & antiques. More than 250 executed transactions made LIVIA's management a preferred and trusted partner of international corporations and financial institutions.

LIVIA Corporate Development is specialized in acquiring European corporate spin-offs / carve-outs as well as mid-sized companies with revenues between EUR 20m and EUR 2bn. The focus is on business transformations and acquisitions of underperforming companies with operational improvement potential as well as add-on acquisitions for existing platform investments to realize synergies.

www.livia-group.com

Technokeramika Limited is a manufacturer of high-tech abrasive and refractory materials, located in Russia.