

LIVIA GROUP ACQUIRED INGEUS FRANCE SAS FROM THE INGEUS GROUP, PART OF PROVIDENCE SERVICE CORPORATION

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LIVIA Corporate Development SE announced the acquisition of Ingeus France SAS, a major player in human resources and professional mobility specialized in supporting jobseekers and professional transitions for private sector employees.

The company was part of the Ingeus Group, which had been acquired in 2014 by Providence Service Corporation, a listed US Company specialized in the provision of healthcare and workforce development services for public and private sector entities.

Ingeus France, which currently employs c. 360 people, is headquartered in Paris. The company is the leader of the French public market for professional integration and occupational mobility. Through its experience in the public sector, Ingeus France has acquired valuable skills and expertise in the support toward employment and in the field of HR project definition. In the private sector, the company provides a full range of services (collective and individual) for the implementation of restructuring plans and is also present on the manpower planning market.

LIVIA is convinced of the potential of Ingeus France and intends to actively support the company in retaining its leading position in the public market while expanding its presence in the private sector.

LIVIA Group is an independent industrial holding as well as the private investment enterprise of Prof. Dr. Dr. Peter Löw with funds under management of more than EUR 750m. LIVIA invests in a diverse spectrum of assets, ranging from corporate, agricultural and opportunistic investments to real estate, emerging markets, and fine arts & antiques. More than 250 executed transactions made LIVIA's management a preferred and trusted partner of international corporations and financial institutions.

LIVIA Corporate Development is specialized in acquiring European corporate spin-offs / carve-outs as well as mid-sized companies with revenues between EUR 20m and EUR 1.5bn. The focus is on business transformations and acquisitions of underperforming companies with operational improvement potential as well as add-on acquisitions for existing platform investments to realize synergies.

www.livia-group.com

The Ingeus Group, based in the UK, specializes in creating and delivering services in employment, health, education and justice. The company now has over 150 offices in the UK, Sweden, Korea, Germany, Switzerland, Poland, Australia, Kingdom of Saudi Arabia and New Zealand with more than 1,700 employees. In 2014 Ingeus Group became part of Arizona-based human services provider Providence Service Corporation.

Providence Service Corporation is a holding company which invests in and manages companies in service industries such as non-emergency transportation services, health assessment services and workforce development.