

LIVIA GROUP SOLD SUBSIDIARY COFLACE FOOD BV

Press Release – In March 2017, LIVIA Group sold its subsidiary Coflace Food BV to its existing management. The parties have agreed not to disclose the financial details of the transaction.

Coflace Food BV is a commercial provider of co-packing services in the food industry with customers in the Benelux region. Coflace previously acquired a drinks, bread toppings and breakfast cereals factory in Utrecht, Netherlands, along with a co-pack arrangement for The Kraft Heinz Company. Its current manufacturing portfolio includes the product ranges of popular brands Roosvicee and Karvan Cévitam drinks, De Ruijter and Venz chocolate sprinkles, as well as Brinta breakfast cereals.

The new shareholders plan to further grow the business by developing a proprietary brand while attracting additional long-term supply agreements including white label applications in the food retail sector. Furthermore, the new shareholders intend to actively consolidate the market by add-on acquisitions.

LIVIA Group is an independent industrial holding as well as the private investment firm of Prof. Dr. Dr. Peter Löw with funds under management of more than EUR 500m, which result from Peter Löw's entrepreneurial career.

LIVIA invests in a diverse spectrum of assets, ranging from corporate, agricultural and opportunistic investments to real estate, emerging markets, and fine arts & antiques.

More than 250 executed transactions made LIVIA's management a preferred and trusted partner of international corporations and financial institutions.

LIVIA Corporate Development is specialized in acquiring European corporate spin-offs / carve-outs as well as mid-sized companies with revenues between EUR 20m and EUR 1.5bn. The focus is on business transformations and acquisitions of companies with operational improvement potential as well as add-on acquisitions for existing platform investments to realize synergies.