



LIVIA Group completes acquisition of the alumina compounds business from Kurita Europe GmbH, a subsidiary of Kurita Water Industries Ltd.

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LIVIA Corporate Development SE (“LIVIA”) has completed acquisition of the Alumina Compounds business from Kurita Europe GmbH (“Kurita”), a subsidiary of Kurita Water Industries Ltd.

The Alumina Compounds business represented previously one of the three business units (together with water solutions and paper solutions), which Kurita acquired from BK Giuliani GmbH in 2015. The business unit, currently ALUCOM AG, is focused on the alumina compounds production and sales and is located in Ludwigshafen am Rhein. With annual sales of approximately EUR 20m and 50 employees, ALUCOM is one of the leading producers of inorganic coagulants, alumina and metal salts, and hydroxides (neutral, alkaline, acidic) with solutions for industries, paper and water treatments as well as construction chemicals on the German market.

LIVIA and the team on site performed a comprehensive carve-out including replacement of the shared functions like IT, HR, procurement and finance to guarantee a smooth handover of the business within a short timeframe. While shaping a future-oriented stand-alone structure of ALUCOM, LIVIA has already strengthened the team on site with additional resources and will continue to support new recruitments in the strategic areas.

LIVIA strongly believes in the potential of the Alumina Compounds business, which was untapped due to being a non-core asset within Kurita. As a new shareholder, LIVIA intends to keep the current product portfolio of ALUCOM and expand it in the mid-term. Furthermore, LIVIA envisages improving customer service and the quality of products, aiming at strengthening existing customer relationships and attracting new customers in various industries. LIVIA’s strategy for ALUCOM is based on expanding the company’s market presence and increasing capacity utilization.

LIVIA Group is an independent industrial holding as well as the private investment enterprise of Prof. Dr. Dr. Peter Löw with funds under management of more than EUR 750m. LIVIA invests in a diverse spectrum of assets, ranging from corporate, agricultural and opportunistic investments to real estate, emerging markets, and fine arts/ antiques. More than 250 executed transactions made LIVIA’s management a preferred and trusted partner of international corporations and financial institutions.

LIVIA Corporate Development is specialized in acquiring European corporate spin-offs / carve-outs as well as mid-sized companies with revenues between EUR 20m and EUR 1.5bn. The focus is on business transformations and acquisitions of underperforming companies with operational improvement potential as well as add-on acquisitions for existing platform investments to realize synergies.

www.livia-group.com

Kurita Europe GmbH, headquartered in Ludwigshafen, Germany, provides technologies for water, paper and process treatment. Founded 1989, Kurita’s team consists now of 550 employees at 12 various offices in Europe and Middle East, covering the EMEA (Europe, Middle East, Africa) sales area. With own production facilities, the company contributes to a reliable supply chain for its customers. Own R&D centers, laboratories and pilot test plants allow Kurita to develop continuously customized state-of-the-art technologies. Kurita Europe is a subsidiary of Kurita Water Industries Ltd. headquartered in Tokyo, Japan. Founded in 1949, the Group has over 6,000 employees worldwide, generating a turnover of approximately 2.11 billion USD. Over 3,000 patents are proof of Kurita’s innovative approach to a resource-saving consumption of water.